

Component Units
Combining Statement of Activities
For the Year Ended June 30, 2005

			Program Revenues	
			Operating	Capital
	Expenses	Charges for	Grants and	Grants and
		Services	Contributions	Contributions
Board of Education				
Instruction programs	\$ 207,130,912	\$ ---	\$ 147,561,695	\$ ---
Support services	11,279,011	---	---	---
General administration	28,564,889	---	---	---
Operation and maintenance of plant	34,684,741	---	---	---
Student transportation	8,752,461	---	---	---
Food services	14,787,683	---	9,799,372	---
Student activities	10,704,142	---	11,135,301	---
Total Board of Education	315,903,839	---	168,496,368	---
Shelby County Health Care Corporation	287,719,360	253,884,966	---	---
Nonmajor component units	5,523,177	8,210,362	---	---
Total component units	\$ 609,146,376	\$ 262,095,328	\$ 168,496,368	\$ ---

General revenues:
Shelby County
Local sales tax
Other sources
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Transfer of assets to Memphis City Schools
Total general revenues and transfers
Changes in net assets
Net assets - June 30, 2004, as restated
Net assets - June 30, 2005

The notes to the financial statements are an integral part of this statement

Net (Expenses) Revenue and Changes in Net Assets			
Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total Component Units
\$ (59,569,217)	\$ ---	\$ ---	\$ (59,569,217)
(11,279,011)	---	---	(11,279,011)
(28,564,889)	---	---	(28,564,889)
(34,684,741)	---	---	(34,684,741)
(8,752,461)	---	---	(8,752,461)
(4,988,311)	---	---	(4,988,311)
431,159	---	---	431,159
(147,407,471)	---	---	(147,407,471)
---	(33,834,394)	---	(33,834,394)
---	---	2,687,185	2,687,185
(147,407,471)	(33,834,394)	2,687,185	(178,554,680)
110,573,651	31,366,667	---	141,940,318
38,775,666	---	---	38,775,666
5,593,329	3,290,849	425,276	9,309,454
---	---	---	---
---	12,474,955	83,413	12,558,368
(29,952,197)	---	---	(29,952,197)
124,990,449	47,132,471	508,689	172,631,609
(22,417,022)	13,298,077	3,195,874	(5,923,071)
390,007,751	110,732,685	10,009,392	510,749,828
<u>\$ 367,590,729</u>	<u>\$ 124,030,762</u>	<u>\$ 13,205,266</u>	<u>\$ 504,826,757</u>